

FUND DESCRIPTION

The Atlas Global Fund is a specialised Fund of Hedge Funds investing across a wide range of asset classes, sources of return and geographies via a diversified range of liquid Hedge Funds' strategies. The Fund's scope includes, but is not limited to Long/Short Equity, Long / Short Credit, Global Macro, and Event Driven strategies. The Fund reflects the investment managers' best liquid Hedge Fund ideas.

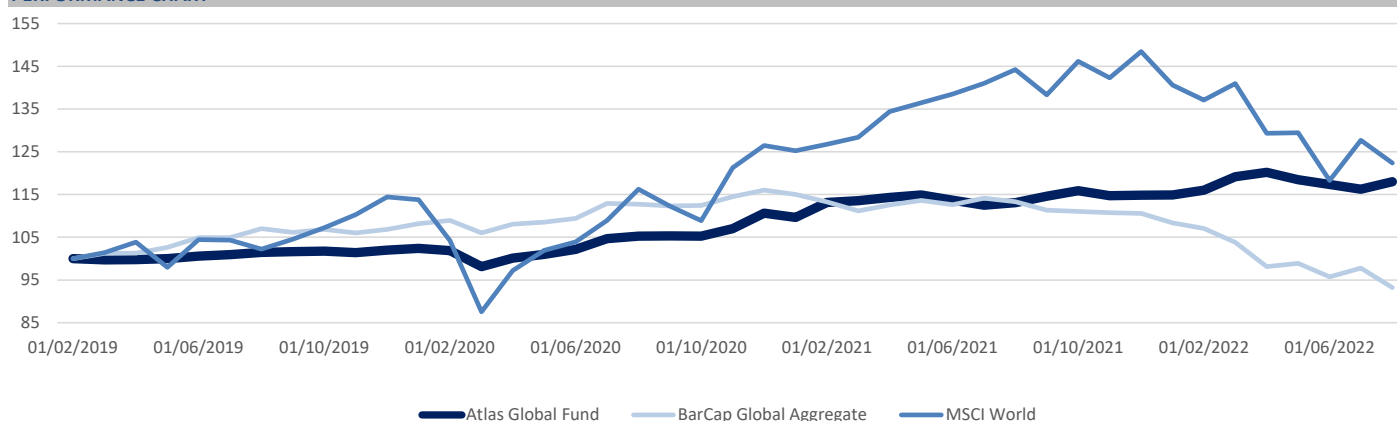
The Fund aims to deliver wealth preservation during stress and adverse markets conditions and deliver upside potential during benign market environment. The objectives of the Atlas Global Fund are a return net of fees between 4% - 6% p.a. over a three to five years' investment horizon, a volatility below 4% and low correlation to traditional asset classes, such as equities, fixed income and commodities. The Atlas Global Fund is suitable for investors with a medium to long term investment horizon looking to invest as an alternative or diversification to their global fixed income and/or multi asset part of their portfolio.

FUND MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2022	0.08%	0.93%	2.77%	0.84%	-1.43%	-0.93%	-0.94%	1.50%					2.78%
2021	-0.90%	3.22%	0.37%	0.67%	0.52%	-1.10%	-1.01%	0.52%	1.34%	1.13%	-1.01%	0.07%	3.80%
2020	0.43%	-0.51%	-3.70%	2.04%	0.88%	1.16%	2.47%	0.52%	0.06%	-0.05%	1.68%	3.36%	8.47%
2019			-0.31%	0.06%	0.27%	0.59%	0.33%	0.51%	0.20%	0.09%	-0.33%	0.55%	1.97%

These performance figures refer to the past and past performance is not a reliable guide to future performance.

PERFORMANCE CHART



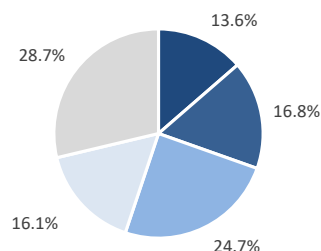
PERFORMANCE STATISTICS	Atlas Global Fund	BarCap Global Aggregate	MSCI World	Atlas Global Fund	BarCap Global Aggregate	MSCI World	
Compound Return	18.01%	-6.78%	22.38%	Largest Monthly Return	3.36%	3.19%	11.40%
Annualized Return	4.85%	-1.99%	5.94%	Largest Monthly Loss	-3.70%	-5.48%	-15.97%
Annualized Volatility	4.51%	6.41%	18.72%	Maximum Monthly Drawdown	-4.19%	-19.65%	-23.49%
Sharpe Ratio	1.02	-0.35	0.30	Max. Drawdown period in months	2	20	3
Beta to BarCap Global Aggregate	0.06	1.00	1.69	Correlation		0.08	0.47
Max. Draw Down	-4.19%	-19.65%	-23.49%	Beta-factor		0.06	0.11

FUND TERMS

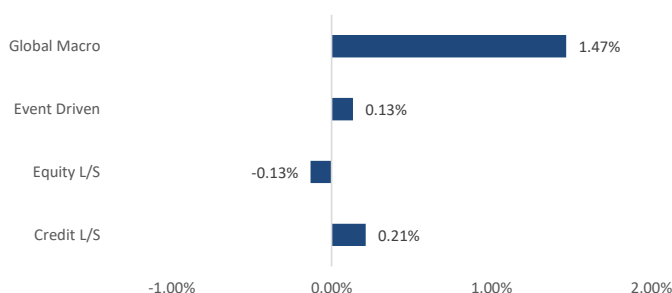
Subscription:	Monthly with 2 days notice	Investment Manager:	Hyposwiss Private Bank Geneva
Redemption:	Monthly with 45 days notice	Investment Advisor:	AQUIS Capital AG, Zurich
Minimum Subscription:	10'000 USD	Funds Domicile:	Luxembourg
Management Fee :	Class A: 0.75% p.a. / Class B: 1.35% p.a	Fund Administrator:	FundPartner Solution, Luxembourg
Performance Fee :	10% above 3% hurdle rate with HWM	Fund Custodian:	Pictet & Cie Europe, Luxembourg
AuM :	74.0 mio USD	Fund Auditor:	Deloitte Audit Sarl, Luxembourg

STRATEGY BREAKDOWN

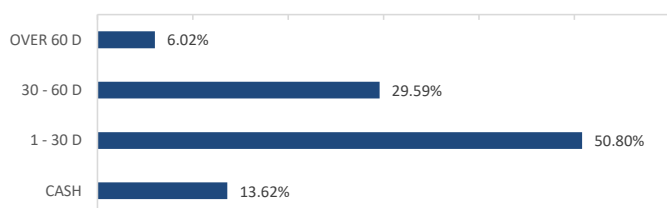
- Cash - 13.6%
- Credit L/S - 16.8%
- Equity L/S - 24.7%
- Event Driven - 16.1%
- Global Macro - 28.7%



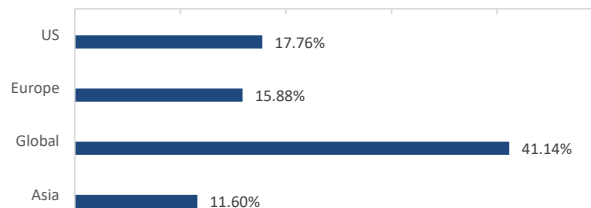
STRATEGY CONTRIBUTION (GROSS)



LIQUIDITY



GEOGRAPHY



LARGEST POSITIONS AND MONTHLY CONTRIBUTORS AND DETRACTORS

Top 5 positions

Fund 1 - Equity L/S	5.5%
Fund 2 - Global Macro	5.4%
Fund 3 - Global Macro	5.1%
Fund 4 - Event Driven	5.1%
Fund 5 - Credit L/S	4.9%

Best Monthly Performers

Fund 1 - Global Macro	Above 10%
Fund 2 - Global Macro	4.9%
Fund 3 - Equity L/S	3.9%

Worst Monthly Performers

Fund 1 - Equity L/S	-5.4%
Fund 2 - Equity L/S	-5.2%
Fund 3 - Credit L/S	-1.1%

Class	ISIN	Inception	Latest NAV	Monthly return	Ytd Return
A CAP (USD)	LU1224425196	2019-03-01	117.99	1.50%	2.78%
A CAP (EUR)	LU2247949592	2021-04-01	101.56	1.30%	1.47%
A CAP (CHF)	LU2247949675	2021-04-01	101.22	1.30%	1.43%
B CAP (USD)	LU2247949915	2021-04-01	102.55	1.40%	2.15%
B CAP (EUR)	LU2247949832	2021-08-01	102.18	1.25%	0.89%
B CAP (CHF)	LU2247950095	2021-04-01	99.93	1.25%	0.85%

CONTACT DETAILS

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DISCLAIMER

Risk Warning: Past performance is not a reliable indicator of future results, prices of investments and the returns from them may fall as well as rise. Any investment is subject to the loss of principle. The Leo Portfolios SIF-First Global Fund (the "Fund") may use higher leverage and financial derivative instruments as part of the investment process. Investment may not be suitable for all investors and is intended for sophisticated investors who have fully understood the risks associated with such an investment and can accept a substantial or complete loss of the investment. References to indices are provided for information purposes only, and should not be relied upon as an accurate means of evaluating the Adviser's performance, and no representation or warranties can be made regarding the accuracy of any index information. The distribution of this report does not constitute an offer or solicitation. This material has been prepared for information purposes only. Any investment in the Fund should be based on the full details contained in the Fund's Supplement Prospectus and Key Investor Information Document. Hyposwiss Private Bank Geneva SA is authorised and regulated by the Swiss Financial Market Supervisory Authority ("FINMA"). Funds regulated under UCITS must abide by investment restrictions.